



March 27, 2025

GLOBAL MARKETS

Indices	Closing Level	Change		Performance	
		Value	%	MTD (%)	YTD (%)
Global					
S&P 500	5,712.2	(64.4)	(1.1)	(4.1)	(2.9)
Dow Jones Ind. Average	42,454.8	(132.7)	(0.3)	(3.2)	(0.2)
Nasdaq 100	19,917.0	(370.8)	(1.8)	(4.6)	(5.2)
FTSE 100	8,689.6	25.8	0.3	(1.4)	6.3
DAX 30	22,839.0	(270.8)	(1.2)	1.3	14.7
CAC 40	8,030.7	(77.9)	(1.0)	(1.0)	8.8
BIST 100	9,649.5	(66.0)	(0.7)	(0.1)	(1.8)
Nikkei	38,027.3	246.8	0.7	2.3	(4.7)
Hang Seng	23,483.3	139.1	0.6	2.4	17.1
Shanghai Composite	3,368.7	(1.3)	(0.0)	1.4	0.5
BSE Sensex	77,288.5	(728.7)	(0.9)	5.6	(1.1)
GCC					
QE Index	10,185.8	28.2	0.3	(2.5)	(3.6)
Saudi Arabia (TASI)	11,970.2	264.0	2.3	(1.2)	(0.6)
UAE (ADX)	9,373.7	31.3	0.3	(2.0)	(0.5)
UAE (DFM)	5,116.6	(0.5)	(0.0)	(3.8)	(0.8)
Kuwait (KSE)	8,062.7	(21.2)	(0.3)	(0.5)	9.5
Oman (MSM)	4,400.7	(7.7)	(0.2)	(0.8)	(3.8)
Bahrain (BAX)	1,950.6	(6.9)	(0.4)	(0.5)	(1.8)
MSCI GCC	1,100.7	18.3	1.7	(0.7)	1.8
Dow Jones Islamic	6,842.7	(88.4)	(1.3)	(3.5)	(3.5)
Commodity					
Brent	73.1	0.7	0.9	0.3	(2.1)
WTI	69.2	0.6	0.9	0.5	(2.9)
Natural Gas	3.9	(0.0)	(0.1)	1.0	6.6
Gold Spot	3,022.5	(3.4)	(0.1)	6.1	14.4
Copper	5.2	0.0	0.6	15.3	30.2

Source: S&P Capital IQ

GCC MARKET OVERVIEW

GCC Fundamentals	P/E (x)	P/B (x)	Dividend Yield (%)	EV / EBITDA (x)
Qatar All Share	11.6	1.4	4.69%	13.9
DSM 20	11.4	1.4	4.88%	13.1
Saudi Arabia (TASI)	19.5	4.4	5.78%	13.7
UAE (ADX)	23.1	2.5	2.29%	13.4
UAE (DFM)	11.4	4.1	5.75%	10.8
Kuwait (KSE)	18.5	2.1	3.50%	17.1
Oman (MSM)	9.2	0.8	6.23%	4.7
Bahrain (BAX)	10.8	1.6	5.42%	10.8

Source: Refinitiv Eikon, Bloomberg

TOP GAINERS & LOSERS

GCC Trading Activity	Close Price	1D Change		Performance		Vol. ('000)	P/E TTM
		Value	%	1Y (%)	1M (%)		
Top Gainers							
Qatari German Company for Medical Devices	1.4	0.1	5.9%	0.5%	0.2%	15,006	NM
INMA Holding Company	3.6	0.1	2.4%	36.3%	20.1%	338	16
Estithmar Holding	2.4	0.1	2.3%	-4.7%	2.1%	6,807	22
Qatar International Islamic Bank	10.3	0.2	1.7%	-10.9%	-11.9%	1,143	13
Mesaieed Petrochemical Holding Company	1.4	0.0	1.6%	-11.5%	0.5%	12,431	25
Top Losers							
Mekdam Holding Group	2.9	(0.1)	-1.9%	-7.0%	-1.2%	88	12
Dlala Brokerage and Investment Holding Company	1.0	(0.0)	-1.8%	-17.3%	-8.5%	574	NM
Damaan Islamic Insurance Company	3.8	(0.1)	-1.3%	2.7%	-0.6%	129	7
Qatar Gas Transport Company Limited	4.6	(0.1)	-1.2%	1.7%	-1.8%	2,586	16
Industries Qatar	12.7	(0.1)	-0.6%	-7.2%	-2.9%	1,941	17

Source: S&P Capital IQ

MARKET COMMENTARY

Global

Global markets were mostly negative on Wednesday. US stock futures declined Wednesday as investors remained cautious ahead of economic data and awaited further details on the Trump administration's upcoming tariffs set to take effect next week. The S&P 500 declined by 64.4 points (-1.1%) to close at 5,712.2, while the Dow Jones Industrial Average fell by 132.7 points (-0.3%) to finish at 42,454.8. The Nasdaq 100 dropped significantly, losing 370.8 points (-1.8%) to close at 19,917.0. In Europe, the FTSE 100 was one of the few gainers, rising by 25.8 points (+0.3%) to close at 8,689.6. However, Germany's DAX 30 slid 270.8 points (-1.2%) to 22,839.0, and France's CAC 40 declined by 77.9 points (-1.0%) to close at 8,030.7. Turkey's BIST 100 also saw losses, falling by 66.0 points (-0.7%) to 9,649.5. In Asia, Japan's Nikkei gained 246.8 points (+0.7%) to 38,027.3, and Hong Kong's Hang Seng index climbed 139.1 points (+0.6%) to 23,483.3. The Shanghai Composite remained almost unchanged, slipping by just 1.3 points (-0.0%) to 3,368.7. Meanwhile, India's BSE Sensex experienced a sharp drop of 728.7 points (-0.9%) to close at 77,288.5. Oil gains 0.9% with Brent crude closing at USD 73.1 per barrel and US WTI crude settling at USD 69.2.

GCC

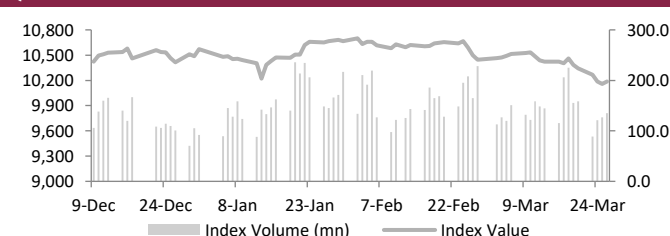
Saudi Arabia's TASI index rose by 264.0 points (+2.3%) to close at 11,970.2. The UAE's ADX index gained 31.3 points (+0.3%) to finish at 9,373.7, while the DFM index edged down by 0.5 points (-0.0%) to settle at 5,116.6. Kuwait's KSE index declined by 21.2 points (-0.3%) to close at 8,062.7. Oman's MSM index dropped by 7.7 points (-0.2%) to reach 4,400.7. Meanwhile, Bahrain's BAX index decreased by 6.9 points (-0.4%) to close at 1,950.6.

Qatar

Qatar's market closed positive at 10,185.8 on Wednesday. The Banks & Financial Services sector gained 0.45%, closing at 4,564.0. The Consumer Goods & Services sector increased by 0.68% to close at 7,830.2. The Industrials sector saw a slight decline of 0.05%, ending at 4,239.3. The Insurance sector remained almost unchanged, slipping by 0.01% to close at 2,252.7. The Real Estate sector posted the highest gain, rising by 1.19% to finish at 1,584.2. The Telecoms sector also advanced, climbing 0.98% to 1,945.0. Meanwhile, the Transportation sector recorded the largest drop, falling by 0.84% to close at 5,558.2.

The top performer includes Qatari German Company for Medical Devices and INMA Holding Company while Mekdam Holding Group and Dlala Brokerage and Investment Holding Company were among the top losers. Trading saw a volume of 135.0 mn shares exchanged in 18,834 transactions, totalling QAR 390.1 mn in value with market cap of QAR 598.2 bn.

Qatar DSM Index



Source: Investing.com

QE Sector Indices	Closing Level	1D Change (%)
Banks & Financial Services	4,564.0	0.45%
Consumer Goods & Services	7,830.2	0.68%
Industrials	4,239.3	-0.05%
Insurance	2,252.7	-0.01%
Real Estate	1,584.2	1.19%
Telecoms	1,945.0	0.98%
Transportation	5,558.2	-0.84%

Source: Qatar Stock Exchange

Qatar Trading Summary	Buy (%)	Sell (%)
Qatari Individuals	23.0	26.3
Qatari Institutions	33.7	24.8
Qatari - Total	56.7	51.0
Foreign Individuals	11.3	13.3
Foreign Institutions	32.0	35.7
Foreign - Total	43.3	49.0

Source: Qatar Stock Exchange



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KEY NEWS OF QATAR

▶ Qatar banks lead GCC region with lowest cost-to-income, highest coverage ratios: KPMG

Qatar's banking sector leads the GCC with the lowest cost-to-income ratio (25.6%) and the highest coverage ratio for stage 3 loans (85.1%), highlighting strong financial resilience, according to KPMG. Qatar National Bank remains the region's largest bank by assets at USD 356 bn. GCC banks saw profitability rise by 10.5%, driven by loan growth, stable interest margins, and cost efficiency, while non-performing loan ratios declined to 3.3%. Asset growth reached 9.2%, with return on assets improving slightly to 1.5%. Looking ahead, KPMG anticipates continued digital transformation, AI integration, ESG adoption, and regulatory technology advancements to enhance efficiency and compliance. The sector remains a key pillar of economic stability, with a focus on risk management and long-term resilience.

▶ Lesha Bank acquires indirect stake in Edinburgh airport

Lesha Bank has indirectly acquired a stake in Edinburgh Airport through an investment in an infrastructure-focused fund, marking its entry into the global infrastructure market. This move aligns with its strategy of investing in resilient asset classes and follows its recent acquisition of aircraft leased to a leading airline. The investment, structured through Shariah-compliant financing, strengthens the bank's aviation and infrastructure portfolio. CEO Mohammed Ismail al-Emadi highlighted the bank's commitment to long-term value creation and meeting client demand for aviation investments. Lesha Bank, the first independent Shariah-compliant bank authorized by the Qatar Financial Centre Regulatory Authority, is listed on the Qatar Stock Exchange.

▶ Former Quebec First Minister lauds Qatar's push for global influence as energy leader, cultural hub

Dr. Philippe Couillard, the 31st Premier of Quebec, praised Qatar's efforts to expand its global identity beyond energy, highlighting its role in cultural and social development. Ahead of his visit to Qatar next month, leading a Canadian high-tech healthcare delegation under the Canadian-Qatari Business Forum, he commended Qatar's reinvestment of LNG wealth into socio-economic progress, particularly through Qatar Foundation. Couillard acknowledged Qatar's modernisation, its advanced healthcare system, and its diplomatic efforts in regional peacebuilding. With a background in neurosurgery, politics, and consultancy in energy transition, he brings expertise in various sectors. His visit aims to strengthen Canada-Qatar ties, with his experience expected to enhance collaboration in healthcare, technology, and policy development.

KEY NEWS OF SAUDI ARABIA

▶ Tesla to launch in Saudi Arabia in April

Tesla will launch its operations in Saudi Arabia on April 10 at Bujairi Terrace in Riyadh, marking its first entry into the Kingdom, the largest market in the Gulf. The move aligns with Saudi Arabia's strategy to reduce reliance on oil and promote sustainability, supporting its net-zero emissions goal by 2060. The launch event will showcase Tesla's best-selling EVs, autonomous driving with Cybercab, and AI advancements like the Optimus humanoid robot. While Tesla faces declining sales in the US and Europe, Saudi Arabia continues to invest in the EV industry, with its Public Investment Fund backing Lucid Motors and developing its homegrown EV brand, Ceer. Lucid, which recently joined the "Made in Saudi" program and launched a manufacturing plant in the Kingdom, is part of Saudi Arabia's broader push for economic diversification through electric vehicle production.

▶ Jewelry spending fuels Saudi POS surge for 2nd consecutive week

Saudi Arabia's point-of-sale (POS) transactions rose by 6.3% to SAR 14.4 bn (USD 3.8 bn) in the week ending March 22, driven primarily by a 29.9% surge in jewelry spending to SAR 544.4 mn, alongside a 34.4% increase in jewelry transactions to 403,000. The hotel sector followed with a 24.8% rise to SAR 440 mn, while clothing and footwear spending grew 24.5% to SAR 1.87 bn, securing the second-largest POS share. Overall transactions increased by 22.4% to 12 mn, with transportation and restaurant expenditures rising 6.9% and 3.7%, respectively. Meanwhile, education spending saw the steepest decline, dropping 37.2% to SAR 88.2 mn, while food and beverage expenditures fell 2% but remained the highest POS category at SAR 1.88 bn. Riyadh led POS spending at SAR 4.9 bn (34.1% of total transactions), followed by Jeddah with SAR 2.1 bn (up 9.8%) and Makkah with SAR 933.2 mn (up 14%). Tabuk had the smallest spending increase at 0.6%, while Buraidah and

Makkah recorded the highest transaction volume growth at 4.2% and 3%, respectively.

KEY NEWS OF UAE

▶ Ministry of Investment, Emirates NBD Capital partner to boost international investment inflows

The UAE's Ministry of Investment and Emirates NBD Capital have signed a Memorandum of Understanding (MoU) to enhance international investment inflows and strengthen the UAE's position as a global investment hub. Signed by Undersecretary Mohammad Abdulrahman Alhawi and CEO Hitesh Asarpota, the partnership will facilitate high-profile investment summits, roadshows, and networking events to connect global investors with UAE-based opportunities. Alhawi emphasized the initiative's role in bolstering the UAE's investment ecosystem, while Asarpota highlighted Emirates NBD Capital's commitment to attracting high-value investments. Aligned with the UAE's National Investment Strategy 2031, this collaboration aims to drive sustainable economic growth, innovation, and long-term investor confidence, reinforcing the UAE's status as a leading global financial powerhouse.

OTHER REGIONAL AND GLOBAL NEWS

▶ Oil near three-week high on supply fears, US stocks drop

Oil prices rose on Wednesday amid supply concerns as the US intensified restrictions on Venezuelan and Iranian oil exports, coupled with a larger-than-expected drop in US crude inventories. Brent crude reached USD 73.22 per barrel, while WTI hit USD 69.20, both marking three-week highs. The market responded to former President Trump's executive order imposing 25% tariffs on imports from countries purchasing Venezuelan oil, disrupting trade with China, its largest buyer. Additionally, new US sanctions targeted Iranian oil sales, affecting Chinese refineries and shipping entities. US crude stockpiles fell by 4.6 mn barrels, exceeding analyst expectations of a 1-mn-barrel decline, signaling strong demand. However, analysts predict price gains may be limited due to economic slowdowns caused by Trump's tariffs. Meanwhile, a US-brokered deal between Ukraine and Russia to pause energy-targeted attacks and potential sanction relief for Moscow also helped keep oil prices in check, despite skepticism about compliance from both sides.

▶ Gold steady as concerns loom over Trump's reciprocal tariff plans

Gold prices remained steady at USD 3,019.72 an ounce as investors positioned ahead of US President Donald Trump's upcoming reciprocal tariff plans, which are expected to drive inflation and slow economic growth. Concerns over stagflation have supported gold, which has surged 15% this year, peaking at USD 3,057.21 on March 20. US consumer confidence plunged to a four-year low in March due to recession fears and tariff-induced inflation. Investors are watching the potential April 2 tariff announcement, along with upcoming Federal Reserve speeches and Friday's Personal Consumption Expenditures data for monetary policy direction. ANZ's Soni Kumari predicts gold could reach USD 3,200 by September but warns that hawkish Fed comments might slow its rise. Meanwhile, the US brokered agreements with Ukraine and Russia to pause maritime and energy-related attacks, with Washington agreeing to push for some sanctions relief for Moscow. Other precious metals also saw slight declines, with silver down 0.2% to USD 33.69, platinum slipping 0.1% to USD 975.45, and palladium falling 0.3% to USD 953.45.

▶ Stagflation on the radar for the US economy, but no repeat of the '70s

Concerns over "stagflation-lite" are rising as Federal Reserve projections indicate slowing growth, rising unemployment, and increasing inflation, driven largely by Trump's tariff policies. While not as severe as the 1970s stagflation crisis, economists warn of a potential trade shock similar to past oil price shocks. The Fed left interest rates unchanged but expects two rate cuts this year, assuming tariff-induced price hikes will be temporary. Sentiment is declining despite stable hard economic data, raising fears that businesses may pull back on investment and hiring. Fed officials acknowledge the challenge of balancing inflation control with employment stability, emphasizing the importance of managing public inflation expectations to avoid a repeat of past mistakes. Powell remains cautious, stating the current situation is not comparable to the 1970s but vowing to monitor inflation closely.



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FX RATES

Currencies	Value	Currencies	Value
EUR/USD	1.08	USD/QAR	3.64
USD/JPY	150.49	EUR/QAR	3.93
GBP/USD	1.29	JPY/QAR	0.02
USD/CHF	0.88	GBP/QAR	4.69
USD/CAD	1.43	CHF/QAR	4.12
AUD/USD	0.63	CAD/QAR	2.55
NZD/USD	0.57	AUD/QAR	2.30
USD/INR	85.69	INR/QAR	0.04
USD/TRY	38.00	TRY/QAR	0.10
USD/ZAR	18.25	ZAR/QAR	0.20
USD/BRL	5.74	BRL/QAR	0.63

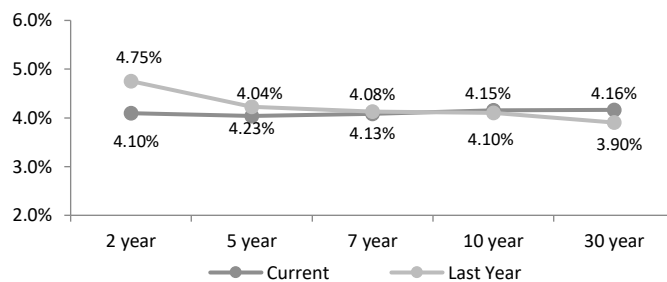
Source: S & P Capital IQ

INTERBANK OFFERING & US SWAP RATES

Duration	Overnight	1 Week	1 Month	3 Month	1 Year
LIBOR	5.06	0.08	4.96	4.85	6.04
EURIBOR	2.42	2.41	2.35	2.37	2.35
QIBOR	4.65	4.70	4.85	4.65	4.45
SAIBOR	4.71	4.78	5.82	5.46	5.16
EIBOR	4.24	4.32	4.33	4.15	4.19
BMIBOR	5.05	5.27	5.77	5.64	5.47
KIBOR	2.13	3.50	3.69	4.00	4.38

Source: Refinitiv Eikon, Qatar Stock Exchange

US Swap Rates



Source: Investing.com

GCC COMPANY RESULT

Company Name	Exchange	Ticker	Revenues (Mn)	YoY (%)	Net Profit (Mn)	YoY (%)
Agility Global Plc	ADX	AGILITY	4,507.3	14.52%	184.1	110.09%
National International Holding Company	DFM	NIH	0.8	-58.24%	1.9	-27.17%
Eskan Bank Realty Income Trust	BAHRAIN BOURSE	EBRIT	-	-	0.8	-4.51%
Qatari German Co. For Medical Devices	QSE	QGMD	-	-	-68.5	-5226.25%
Qatar Oman Investment Company	QSE	QOIS	-	-	-56.0	586.25%
Saudi Manpower Solutions Co.	SE	SMASCO	1,892.9	3.60%	126.4	-23.99%
Ladun Investment Co.	SE	LADUN	1,505.3	4.82%	66.1	-39.56%
Saudi Parts Center Co.	SE	SPC	111.3	-1.79%	0.9	-85.10%
Zamil Industrial Investment Co.	SE	ZIIC	6,090.5	30.02%	26.8	109.00%
Al-Omran Industrial Trading Co.	SE	ALOMRAN	142.0	8.83%	-3.5	74.66%
Tabuk Cement Co.	SE	TCC	343.4	29.53%	79.6	430.05%
Alhasoob Co.	SE	ALHASOOB	259.8	13.05%	3.8	117.08%
Saudi Advanced Industries Co.	SE	SAIC	342.4	90.09%	295.1	98.29%
Shalfa Facilities Management Co.	SE	SHALFA	320.0	22.90%	21.1	-16.80%
Rawasi Albina Investment Co.	SE	RAWASI	132.9	-19.10%	7.5	-67.13%
Ghida Alsultan For Fast Food Co.	SE	GHIDA	181.7	9.24%	6.1	-23.82%

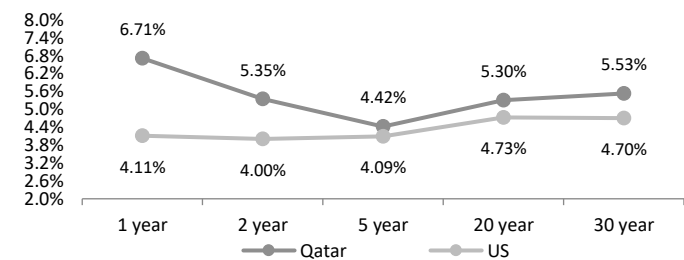
Note: Results were published on 26th March, all the numbers are in local currency.

FX Commentary

The US dollar remained steady on Wednesday as weak confidence data and tariff concerns limited gains, while the euro dropped to a three-week low of USD 1.08. The British pound weakened to USD 1.29 as inflation slowed to 2.8% in February, increasing expectations of a Bank of England rate cut, with markets pricing in 80% odds of a June cut. Russia's rouble gained 0.5% to 84.20 following US-brokered deals to pause attacks on energy targets, while wheat prices fell as the US aimed to ease sanctions on Russian agriculture. The Australian dollar remained near 63 cents despite softer-than-expected inflation data and pre-election tax cuts.

SOVEREIGN YIELD CURVES

Qatar vs US Treasuries Yields



Source: Investing.com

5 Years CDS	Spreads	3M Change	5 Year CDS	Spreads	3M Change
US	39.5	7.1	Turkey	303.4	44.7
UK	20.2	(0.8)	Egypt	570.8	3.9
Germany	13.5	0.2	Abu Dhabi	40.7	(2.2)
France	37.4	(1.8)	Bahrain	192.2	10.3
Italy	55.2	(5.3)	Dubai	60.2	(7.0)
Greece	57.2	(2.9)	Qatar	39.7	(2.8)
Japan	17.1	(3.6)	Saudi Arabia	69.1	5.0

Source: S&P Capital IQ



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QSE MAIN FINANCIAL INDICATORS

Company	Dividend Yield (%)	P/B.V Ratio (x)	P/E Ratio (x)	EPS (QAR)	Book Value/Share (QAR)	Stock Price (QAR)	Company
QNB	4.39	1.59	8.81	1.81	10.02	15.95	QNB
Qatar Islamic Bank	3.93	1.77	10.45	1.95	11.49	20.37	المصرف
Comm. Bank of Qatar	7.13	0.64	5.61	0.75	6.55	4.21	التجاري
Doha Bank	5.20	0.55	7.01	0.28	3.49	1.93	بنك الدوحة
Ahli Bank	7.39	1.17	9.69	0.35	2.89	3.39	الاهلي
Intl. Islamic Bank	4.87	2.07	12.34	0.83	4.96	10.27	الدولي
Rayan	4.29	0.90	14.38	0.16	2.59	2.33	الريان
Lesha Bank (QFC)	4.00	1.04	10.92	0.11	1.20	1.25	بنك لسا QFC
Dukhan Bank	4.55	1.42	13.71	0.26	2.48	3.52	بنك دخان
National Leasing	4.94	0.54	20.46	0.04	1.31	0.71	الإجارة
Dlala	0.00	1.04	nm	nm	0.97	1.01	دلالة
Qatar Oman	0.00	0.92	nm	nm	0.72	0.67	قطر وعمان
Inma	1.96	1.20	15.90	0.23	2.96	3.57	إنماء
Banks & Financial Services	4.60	1.35	9.39	0.77	5.35		البنوك والخدمات المالية
Zad Holding Company	4.71	3.08	20.66	0.72	4.82	14.85	زاد
Qatar German Co. Med	0.00	4.55	H	0.00	0.31	1.39	الطبية
Baladna	6.17	0.47	14.41	0.05	1.38	0.65	بلدنا
Salam International	0.00	0.98	12.75	0.09	1.20	1.18	السلام
Medicare	4.40	1.26	21.10	0.21	3.59	4.50	الرعاية
Cinema	2.91	1.15	36.21	0.07	2.10	2.41	السينما
Qatar Fuel	6.74	1.65	14.02	1.06	9.01	14.84	قطر للوقود
Widam	0.00	4.10	nm	nm	0.55	2.26	ودام
Mannai Corp.	7.07	1.56	9.43	0.38	2.27	3.54	مجمع المناعي
Al Meera	5.53	1.94	17.19	0.89	7.93	15.36	الميرة
Mekdam	0.00	2.01	11.84	0.24	1.44	2.88	مقدم
MEEZA QSTP	2.69	2.66	31.96	0.09	1.12	2.98	ميزة
Faleh	0.00	0.64	13.46	0.00	0.00	0.70	الفالح
Al Mahhar	0.00	1.43	na	0.00	0.00	2.40	Al Mahhar
Consumer Goods & Services	5.14	1.66	16.31	0.28	2.75		الخدمات والسلع الاستهلاكية
QAMCO	6.25	1.05	11.63	0.11	1.22	1.28	قامكو
Ind. Manf. Co.	5.19	0.61	7.71	0.33	4.10	2.50	التحويلية
National Cement Co.	7.64	0.76	14.44	0.25	4.66	3.53	الاسمنت
Industries Qatar	5.84	2.03	17.07	0.74	6.24	12.67	صناعات قطر
The Investors	8.78	0.61	11.13	0.13	2.45	1.48	المستثمرين
Electricity & Water	5.27	1.06	11.49	1.29	13.96	14.79	كهرباء وماء
Aamal	6.80	6.66	12.85	0.07	0.13	0.88	أعمال
Gulf International	5.54	1.35	8.02	0.38	2.28	3.07	الخليج الدولية
Mesaieed	3.96	1.10	25.14	0.06	1.30	1.44	مسعيد
Estithmar Holding	3.84	1.71	21.94	0.11	1.39	2.37	استثمار القابضة
Industrials	5.52	1.52	15.50	0.23	2.39		الصناعات
Qatar Insurance	5.38	0.96	8.38	0.22	1.94	1.86	قطر
Doha Insurance Group	7.27	0.93	6.32	0.38	2.59	2.41	مجموعة الدوحة للتأمين
QLM	5.06	1.05	10.63	0.19	1.88	1.98	كيو إل إم
General Insurance	0.00	0.29	34.41	0.03	3.90	1.14	العامة
Alkhaleej Takaful	6.48	0.94	7.80	0.30	2.46	2.31	الخليج التكافلي
Islamic Insurance	5.62	2.25	9.29	0.96	3.96	8.90	الإسلامية
Beema	5.24	1.37	9.03	0.42	2.79	3.82	بيمه
Insurance	5.17	0.87	8.87	0.24	2.41		التأمين
United Dev. Company	5.37	0.32	8.52	0.12	3.25	1.03	المتحدة للتنمية
Barwa	6.75	0.47	8.40	0.32	5.73	2.67	بروة
Ezdan Holding	0.00	0.78	H	0.00	1.27	0.99	إزدان القابضة
Mazaya	0.00	0.60	nm	nm	0.96	0.57	مزايا
Real Estate	2.20	0.60	23.99	0.05	1.96		العقارات
Ooredoo	5.58	1.32	10.86	1.07	8.82	11.65	Ooredoo
Vodafone Qatar	6.09	1.65	13.87	0.14	1.20	1.97	فودافون قطر
Telecoms	5.67	1.37	11.31	0.54	4.48		الاتصالات
Qatar Navigation	3.74	0.70	10.83	0.99	15.38	10.69	الملاحة
Gulf warehousing Co	3.23	0.73	10.73	0.29	4.24	3.10	مخازن
Nakilat	3.02	1.94	15.71	0.30	2.39	4.64	ناقلات
Transportation	3.25	1.20	13.55	0.40	4.57		النقل
Exchange	4.69	1.26	11.60	0.37	3.35		

Source: Qatar Stock Exchange; "nm" stands for Minus ratio due to company losses according to the latest financial data and "H" stands for The P/E ratio is one hundred times and more.

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